



**Date:** 30<sup>th</sup> September 2023.

To,

**BSE Limited**

Phiroz Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 023

**Subject: Proceedings of the 21<sup>st</sup> Annual General Meeting held on 30<sup>th</sup> September 2023.**

Respected Sir/ Madam,

With reference to the above captioned subject matter, we wish to inform you that the 21<sup>st</sup> Annual General Meeting of the Company was held on Saturday the 30<sup>th</sup> September 2023 at 10.00 a.m. and concluded at 10.36 a.m. through Video Conferencing (VC)/ Other Audio Visual Means (OVAM) facility. Accordingly pursuant to regulation 30(2) of the Securities And Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with Para A of Part A of Schedule III of the SEBI Listing Obligation we enclose herewith proceedings of the 21<sup>st</sup> Annual General Meeting of the Company.

We request you to kindly take this information on your record.

Thanking you,  
Yours faithfully,

***For Markolines Pavement Technologies Limited***  
***(Formerly known as Markolines Traffic Controls Limited)***

**Parag Jagdale**

**Company Secretary & Compliance Officer**

**Membership No. A52205.**





**Proceedings of the 21<sup>st</sup> Annual General Meeting of the Company held on  
30<sup>th</sup> September 2023.**

**Date, time, and venue of the Meeting:**

The 21<sup>st</sup> Annual General Meeting (AGM) of members of the Company Markolines Pavement Technologies Limited (Formerly known as Markolines Traffic Controls Limited) (the "Company") was held on Saturday, the 30<sup>th</sup> September 2023 through Video Conferencing (VC)/Other Audio Visual Means (OAVM) in accordance with the various circulars issued by the Ministry of Corporate Affairs and Securities And Exchange Board of India.

The AGM commenced at 10.00 A.M. and concluded at 10.36 A.M. on the same day.

**Brief details of items deliberated at the Meeting:**

Mr. Sanjay Patil, Chairman and Managing Director (the "CMD"), chaired the meeting.

The CMD welcomed the members of the Company, Board members and other invitees present at the AGM of the Company. The CMD introduced the Board of Directors and other invitees/attendees present at the AGM who had connected through VC. Accordingly, Mr. Karan Bora, Executive Director introduced himself to the members and greeted the shareholders. Mrs. Kirtinandini Patil, Non-Executive Director, who was attending the Meeting through her residence in Navi Mumbai introduced herself and greeted to shareholders'. Mr Akash Phatak, Independent Director and Chairman of Audit Committee, Stakeholder's Relationship Committee and Nomination and Remuneration Committee, who was attending the meeting through his residence in Pune, greeted the shareholders. Then Mrs. Anjali Patil, Independent Director who was attending the meeting through her residence in Mumbai, greeted the shareholders.

Apart from the Board of Directors, Mr. Vijay Oswal, CFO, and Mr. Parag Jagdale, Company Secretary & Compliance Officer, who were attending the meeting from the offices in Pune and Mumbai respectively have introduced themselves to the members present.

The CMD also acknowledged the attendance of Mr. Sanam Umbargikar, partner of M/s. DSM & Associates, Company Secretaries, Secretarial Auditor of the Company and attendance of Mr. Yusuf Ahemad, representative of Gupta Agrawal & Associates, Chartered Accountants, Statutory Auditors of the Company.

Company Secretary provided statutory and general instructions to the members regarding their participation of the AGM.

The Chairman welcomed and thanked the shareholder and showed gratitude for showing confidence in the Company he then briefed the Shareholders about the Government Proposals and the current opportunities of the Industry, Company's performance during the year, and the financial position of the Company. The chairman also mentioned the future plans and goals of the Company. While concluding the Chairman thanks the employees of the company for their contribution, commitment, and support.





The Chairman then invited the speaker shareholders and members to ask questions, offering their views/ comments. There were no speaker shareholders registered nor the questions were asked by the shareholders during the meeting.

**Method of Approval:**

Upon conclusion of Question Answer Session, the members were informed that pursuant to provisions of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management And Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulations 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Company has extended to its members facility to exercise their rights to vote by electronic means through remote e-voting facility provided by National Security Depository Limited ("NSDL") with respect to the items to be transacted at AGM.

Further, the facility for voting at the meeting through electronic voting system was made available to the members who were present at the Meeting and had not cast their votes by remote e-voting.

Mr. Parag Jagdale, Company Secretary also informed the members that CS Sanam Umbargikar, partner of M/s. DSM & Associates, Company Secretaries, have been appointed as a Scrutinizer for the e-voting process.

The Company Secretary thereafter thanked all the shareholders, Board of Directors, and other invitees for their participation at the AGM remotely.

The following items were transacted at the Meeting:

Item No.	Description of Resolution	Type of Resolution
1.	To consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March 2023, along with the reports of the Board of Directors' and Auditors' thereon;	Ordinary
2.	To consider the appointment of Ms. Kirtinadnini Patil (Din No.09288282), Non- Executive Director of the Company, who retires by rotation and is eligible offers herself for re-appointment	Ordinary
3.	To consider and declare the final dividend on Equity Shares @7% i.e. Re.0.70/- (Rupee Seventy Paise) per Equity Shares of the face value of Rs.10/- each, for the financial year ended 31st March 2023	Ordinary
4.	Approval of Related Party Transactions under section 188 of the Companies Act, 2013,	Ordinary Resolution





		(Special Business)
5.	To consider and approve the revision in the remuneration of Mr. Sanjay Patil, Chairman & Managing Director of the Company.	Ordinary Resolution (Special Business)

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